Example: completed preparation worksheet

SCHEDULE C | ENGLISH

Example only - not an IRS Schedule C or completed tax return.

Business income	
Gross receipts	$65,000
Business expenses	
Advertising	$1,200
Contract labor	$8,000
Business insurance	$1,500
Office expenses	$600
Supplies	$4,000
Licenses & taxes	$300
Business phone	$900
Other business expenses	$500
TOTAL BUSINESS EXPENSES	**$17,000**
Estimated business profit	**$48,000**

Cash received and bank deposits are both reportable sales.

Bring mileage, home office, and major equipment separately; the preparer determines tax treatment.